

**CORPORATION FOR EDUCATIONAL PARTNERSHIPS
BOARD OF DIRECTORS MEETING MINUTES
17 November 2015, 7:00 P.M., SWA Campus**

Call to Order; Establish a Quorum; Debby Warren, presiding
Meeting called to order at 7:04 pm. A Quorum was established.

Members present: Debby Warren, Kasey Davis, Marlyn Bridgman, Kristie King, Brooks Stephenson, and Robert Mullen. Members Absent: Lori Stokes and Mark Hough; Ex-officio members present: Carroll Reed, Dave Thomas, Winnie Lameck, Mike Heavey, and Patty Uhlmann

Public Forum (No one signed up for the public forum)

REPORTS:

President – D Warren: 2015-2016 Board Goals
Director – D Thomas: see attached
Senior Advisor – C Reed: see attached

CONSENT AGENDA:

Minutes for the 20 October 2015 meeting were reviewed and amended. M. Bridgman moved to approve the minutes as amended; K. Davis seconded. The motion carried unanimously.

COMMITTEE/OTHER REPORTS

Development Program – M Heavey
Finance Committee – K Davis: October budget report
Others: PTO - P Uhlmann; Teacher/Staff Report – W Lameck

ACTION ITEM

Old Business: Board Advancement Committee (BAC):

1. Election protocol: Two documents were shared: email from Mark Hough and BAC report. Mark Hough recommended that B. Stephenson be eligible for re-election in May 2016 but that L. Stokes would not be eligible for re-election in May 2016.
2. The BAC had several board member participation suggestions including an item on attendance at board meetings. The president suggested that the next steps would be first and second readings of a newly proposed policy during the December-January meetings time period.

New Business:

1. Mr. Reed requested that the board approve the state-initiated \$750 bonus for each full-time employee as of 1 Nov 2015. Since charter schools do not have to follow the state, he recommended approval in order to keep our pay rate aligned with that of the Wake County Public School System.

B. Stephenson moved to approve the employee \$750 bonus; M. Bridgman seconded;
R. Mullen abstained. The motion carried.

2. Finance Committee Recommendations:

A. The Finance Committee recommends that the board ask John Adcock to construct offers to purchase properties adjacent to the existing campus and report results to the board. Any/all decisions to purchase must be board approved. Specific properties are as follow:

- a. Two lots due west of the 9 acres purchased in 2014
- b. The Stinson family 7+ acres due south of the 9 acres purchased in 2014
- c. The RL Vaughan road frontage access properties on Old Powell Road
- d. The Grigsby 20+ acre track that adjoin the Vaughn and Stinson properties and has road frontage on Spence Farm Road

Since these recommendations came from the Finance Committee, the recommendations stand as the motion and second for approval.

M. Bridgman & K. Davis voted yes; B. Stephenson voted no; K. King & R. Mullen abstained. The motion carried.

B. The Finance Committee recommends that Carroll Reed be authorized to contact Tobias Fullwood, USDA Rural Development, to request that USDA obligate up to \$8.5 million for SWA campus development as part of a 5-year plan (2015-2020) to include the following:

<u>TOTAL PROJECT:</u>	
Land:	\$1,250,000
Middle School	5,750,000
Development	<u>1,500,000</u>
TOTAL:	<u>\$8,500,000</u>

The motion carried unanimously

B. Stephenson moved to continue the meeting until 9:30 p.m.; R. Mullen seconded. The motion carried unanimously.

3. Attorney-initiated resolutions: John Adcock requested the following resolutions be adopted by the board:

Resolution #1: A resolution pertaining to both refinancing and closing on the three loans related to the new construction.

K. Davis moved to adopt the resolution; M. Bridgman seconded. The motion carried unanimously.

Resolution #2: A resolution pertaining to authorizing current officers to execute documents related to obligating USDA funds approved in Item #2 above.

K. Davis moved to adopt the resolution; M. Bridgman seconded. The motion carried unanimously.

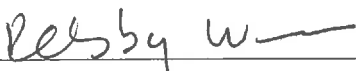
B. Stephenson moved to extend the meeting until 9:40 p.m.; R. Mullen seconded. The motion carried unanimously.

4. Staff/Board Dinner costs: The board discussed funding for the 8 Dec 2015 staff dinner; estimated cost: \$300. The board agreed to make individual contributions and the school would pay the remainder from the *Board Expenses* budget line item.

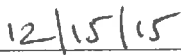
ADJOURNMENT

K. King motioned to adjourn; K. Davis seconded. The motion carried unanimously. The meeting adjourned at 9:43 p.m.

Next Meetings: Board Meetings: (Third Tuesday of each month) 19 Jan; 16 Feb; 15 Mar; 19 Apr; 17 May; 21 Jun 2016; Workshop Dates: 26 Jan; 23 Feb; 22 Mar 2016



Debby Warren, President



Date