

**CORPORATION FOR EDUCATIONAL PARTNERSHIPS
BOARD OF DIRECTORS
MINUTES to the MEETING
19 January 2016, 7:00 P.M., SWA Campus**

CALL TO ORDER

Meeting called to order at 7:10 pm. Debby Warren presiding.

Members present: Debby Warren, Kasey Davis, Marlyn Bridgman, Kristie King, Brooks Stephenson, and Robert Mullen, Mark Hough; Members absent: Lori Stokes.

Ex-officio members present: Winnie Lameck, and Patty Uhlmann.

Staff present: Carroll Reed, Mike Heavey, Jeanne Driver

Guests present: Michael Weeks, Ginger Anderson

WORK SESSION:

Discussion of future land acquisitions, third party review of budget projections/cash flow, and future vision of the school. Topics included a need for a middle school facility and growth to a 600 student population; detailed by first acquiring adjacent land parcels while it is still undeveloped and available followed by adding a middle school facility.

Ginger Anderson presented future model of the SWA campus including four parcels of adjacent land, a middle school building, athletic fields, and carpool stacking to alleviate traffic congestion on Old Powell Rd.

Work Session adjourned 8:25 pm.

Establish a Quorum; Approve Agenda: Debby Warren, presiding.

A Quorum was established. A **MOTION** was made by Mark Hough and Seconded by Kasey Davis to approve the agenda. The motion carried.

December 2015 minutes: A **MOTION** was made by Marlyn Bridgman and Seconded by Kristie King. The motion carried.

REPORTS:

President – D Warren: Workshop Dates: Change February workshop to Feb 9;
change March workshop to Mar 8.

Development – M Heavey: Capital Campaign update

ACTION ITEMS

Old Business:

1. Discussion: Third party to analyze the Finance Committee’s analysis of the financial feasibility of purchasing land and/or building a middle school.

MOTION: Made by Brooks Stephenson and Seconded by Mark Hough to **obtain a third party analysis of the budget projections for the period of 2016-2018 presented by the administration.** The Motion carried.

2. Discussion of the Finance Committee’s recommendations on land purchase parameters and cap of \$1.75 million.

The **MOTION** was made by Mark Hough, Seconded by Marlyn Bridgman: **The Board accepts the Finance Committee’s recommendation, subject to final approval by the Board for any contract for purchase of land, and authorizes John Adcock to negotiate for land purchases using the parameters provided up to a total cost of \$1.75 million.**

<u>Track Name (Family)</u>	<u>Acres</u>	<u>2015 Tax Value</u>	<u>Proposed Offer - Low/ High</u>
Vaughn	7.2		\$200,000/225,000
Stinson	7.0	\$ 168,000	\$175,000/200,000
Hicks, et al.	4.0	\$ 86,000	\$ 90,000/110,000
Grigsby	20+	\$ 592,500	\$ 575,000/600,000
Total (all 4 properties)	38.2 (+/-)	n/a	\$1,040,000/ \$1,135,000*

Discussion included the potential invitation for John Adcock to explain his recommendations/assumptions on purchase prices for each parcel of land.

3. Board Attendance Policy 1033 – Second Reading.

The MOTION was made by Brooks Stephenson and Seconded by Robert Mullen to approve the new board policy 1033. The motion carried.

ADJOURNMENT

MOTION by Kasey Davis and Seconded by Marlyn Bridgman.
The meeting adjourned: 8:55 pm

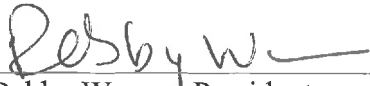
UPCOMING MEETINGS

Board Meetings: (Third Tuesday of each month)

15 Mar; 19 Apr; 17 May; 21 Jun 2016

Workshops:

8 Mar 2016



Debby Warren, President

2/16/16
Date